

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 Special Revenue - Food Service Fund Amendment
As of June 30, 2016

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL THROUGH STATE			
National School Lunch Act	\$ 82,562,524	\$ (22,324,866)	\$ 60,237,658
School Breakfast Reimbursement		17,146,496	17,146,496
After School Snack Reimbursement		921,152	921,152
Child Care Food Program		3,624,743	3,624,743
USDA Donated Foods	7,704,499	123,089	7,827,588
Cash in Lieu of Donated Foods		280,417	280,417
Summer Program		1,196,197	1,196,197
Nutrition Education Program		390,973	390,973
Other Food Services	2,099,304	(2,099,304)	-
Total Federal Through State	92,366,327	(741,103)	91,625,224 (A)
STATE			
School Breakfast Supplement	584,886	(44,156)	540,730
School Lunch Supplement	771,556	(11,772)	759,784
Total State	1,356,442	(55,928)	1,300,514 (B)
LOCAL			
Interest, including Profit on Invest.	206,648	(84,351)	122,297
Food Service	15,462,775	598,169	16,060,944
Miscellaneous	12,000	(396)	11,604
Total Local	15,681,423	513,422	16,194,845 (C)
TOTAL FUND BALANCE	46,993,909	-	46,993,909
TOTAL ESTIMATED REVENUES & FUND BALANCE	\$ 156,398,101	\$ (283,609)	\$ 156,114,492
APPROPRIATIONS	PREVIOUS BUDGET	REVISED BUDGET	
Salaries	\$ 29,563,751	(\$2,311,104)	\$ 27,252,647
Employee Benefits	15,197,433	(1,675,617)	13,521,816
Purchased Services	5,767,171	(349,354)	5,417,817
Energy Services	2,323,868	(354,790)	1,969,078
Materials and Supplies	55,561,956	(4,005,273)	51,556,683
Capital Outlay	5,867,954	(1,101,782)	4,766,172
Other Expenses	3,840,572	(1,812,995)	2,027,577
Total Appropriations	118,122,705	(11,610,915)	106,511,790 (1)
TOTAL FUND BALANCE	38,275,396	11,327,306	49,602,702 (2)
TOTAL APPROPRIATIONS & FUND BALANCE	\$ 156,398,101	\$ (283,609)	\$ 156,114,492

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2015-16 Special Revenue - Food Service Fund Amendment
As of June 30, 2016
Explanation Summary

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/</u>	<u>(DECREASE)</u>
FEDERAL THROUGH STATE		\$ (741,103)
(A) The decrease is in the areas of the grant funding for the Fresh Fruit and Vegetable Program; decrease in after school snacks due to the increasing implementation of the supper program.	\$ (741,103)	
STATE		(55,928)
(B) There was a decrease in the State matching allocation for breakfast and lunch.	(55,928)	
LOCAL		513,422
(C) The increase is due to special functions and vended programs at the schools along with student and adult a la carte sales.	513,422	
NET CHANGE		<u>\$ (283,609)</u>

<u>CHANGES IN APPROPRIATION</u>	<u>INCREASE/</u>	<u>(DECREASE)</u>
(1) APPROPRIATIONS		\$ (11,610,915)
Reductions were due to staff attrition, planned positions not being filled, % budgeted for salary increase were not negotiated, thus subsequently reduced fringe benefits cost; a slight decrease in purchased services and utility services; Planned implementation of new/improved food products were not able to be fully implemented; \$1.5M transferred from Material and Supplies to be encumbered and utilized in capital equipment so equipment could be ordered in FY16 to keep the projects moving for FY17; McArthur High School renovations were not able to be started in FY16 and a decrease in the Indirect Cost Rate paid because of reduced applicable expenditures.	\$ (11,610,915)	
(2) FUND BALANCE		11,327,306
The net impact is an increase in Fund Balance. Actual increase in fund balance for FY16 was \$2.6M, down 28% from FY15. Total expenditures budgeted and expected to be incurred were not, therefore the anticipated reduction in fund balance did not occur.	11,327,306	
NET CHANGE		<u>\$ (283,609)</u>